This document is scheduled to be published in the Federal Register on 07/30/2013 and available online at http://federalregister.gov/a/2013-18195, and on FDsys.gov

1

**BILLING CODE 4810-70-P** 

DEPARTMENT OF THE TREASURY

**Community Development Financial Institutions Fund** 

**Proposed Collection; Comment Request** 

**ACTION:** Notice and request for comments.

**SUMMARY:** The U.S. Department of the Treasury, as part of its continuing effort to reduce

paperwork and respondent burden, invites the general public and other Federal agencies to take

this opportunity to comment on proposed information collections, as required by the Paperwork

Reduction Act of 1995, Pub. L. No. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the

Community Development Financial Institutions Fund (the CDFI Fund), an office within the

Department of the Treasury, is soliciting comments concerning the Bank Enterprise Award

(BEA) Program Awardee Reporting Form.

**DATES:** Written comments should be received on or before [INSERT DATE 60 DAYS

**AFTER PUBLICATION IN THE FEDERAL REGISTER**] to be assured of consideration.

**ADDRESS:** Direct all comments to Mia Sowell, Senior Policy and Program Officer,

Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500

1

Pennsylvania Avenue NW, Washington, D.C. 20220, by e-mail to <a href="mailto:cdfihelp@cdfi.treas.gov">cdfihelp@cdfi.treas.gov</a>, by phone to (202) 653-0421, or by facsimile to (202) 508-0083. Please note that these are not toll free numbers.

FOR FURTHER INFORMATION CONTACT: The BEA Program Awardee Reporting Form may be obtained from the BEA Program page of the CDFI Fund's website at <a href="http://www.cdfifund.gov/">http://www.cdfifund.gov/</a> bea. Requests for additional information should be directed to Mia Sowell, Senior Policy and Program Officer, Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW, Washington, D.C. 20220, by email to <a href="mailto:cdfi@cdfi.treas.gov">cdfi@cdfi.treas.gov</a>, by phone to (202) 653-0421, or by facsimile to (202) 508-0083. Please note that these are not toll free numbers.

## **SUPPLEMENTARY INFORMATION:**

OMB Number: 1559-0032.

<u>Title</u>: Bank Enterprise Award (BEA) Program Awardee Reporting Form.

Abstract: The purpose of the BEA Program is to provide an incentive to insured depository institutions to increase their activities in the form of loans, investments, services, and technical assistance within distressed communities and provide financial assistance to certified Community Development Financial Institutions through grants, stock purchases, loans, deposits, and other forms of financial and technical assistance. Applicants submit applications and are evaluated in accordance with statutory and regulatory requirements (12 CFR 1806). Beginning in the FY 2009 funding round, the CDFI Fund required BEA awardees to use an amount equivalent to the BEA Award amount for BEA Qualified Activities, as defined in the BEA

2

Program regulations. Awardees with awards over \$50,000 and/or Persistent Poverty County (PPC) commitments are required to report to the CDFI Fund on these Qualified Activities.

<u>Current Actions</u>: There are no changes being made to this collection.

Type of Review: Extension of a currently approved collection.

Affected Public: Insured depository institutions that receive a BEA Program award.

Estimated Number of Respondents: 40.

Estimated Annual Time Per Respondent: 1 hour.

Estimated Total Annual Burden Hours: 40 hours.

REQUESTS FOR COMMENTS: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and Budget approval. All comments will become a matter of public record and will be published on the CDFI Fund website at <a href="http://www.cdfifund.gov">http://www.cdfifund.gov</a>. Comments are invited on: (a) whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of technology; and (e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information. An

4

agency may not conduct or sponsor, and a person is not required to respond to, a collection of

information unless the collections of information displays a valid OMB control number.

Authority: 12 U.S.C. 1834a, 4703, 4713, 4717; 12 C.F.R. Part 1806.

**Dated**: July 24, 2013.

Dawn D. Wolfgang

Treasury PRA Clearance Officer

[FR Doc. 2013-18195 Filed 07/29/2013 at 8:45 am; Publication Date: 07/30/2013]

4